## Introduction to M-Lab

April 27, 2017 Mitsubishi Corporation (Americas) What we often hear about Silicon Valley and Japanese corporates...

- ✓ Open Innovation
- $\checkmark$  Diversity creating new values
- $\checkmark$  Action towards creating value
- ✓ Start small

- $\rightarrow$  NIH
- $\rightarrow$  (Generally) lack diversity
- $\rightarrow$  Research, research, research
- $\rightarrow$  Perfect planning
- ✓ Fail fast  $\rightarrow$  Failure is not an option
- $\checkmark$  Seed from Silicon Valley does not grow well on Japanese soil
- ✓ Low presence of Japan

## M-Lab Overview

- A Lab promoting cooperation across cross-industry barriers by different industries.
- Business development with both Research by a full-time team, and Business development by members with sepecialities across the industry.
- Create business seeds with flexibility and speed, accelarating to become an Insider with actual contributions.

